

Bankruptcy Explanation Letter

[Your Name]

[Your Address]

[City, State, Zip Code]

[Date]

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

RE: Bankruptcy Explanation Letter

Dear [Name of Recipient,]

I am writing to explain the circumstances surrounding my recent bankruptcy filing. First and foremost, I want to express my sincere regret for having to take this step. I have always taken pride in being a responsible person, and I never intended to find myself in this situation. However, due to a series of unforeseen events, I was left with no other choice.

In the past year, I have experienced a number of financial setbacks. First, my hours at work were reduced, which led to a decrease in my income. Then, I incurred a medical emergency that resulted in significant medical bills. Finally, my car was involved in an accident, and I had to pay for repairs. As a result of these events, I found myself falling behind on my bills. Despite my best efforts, I was unable to catch up, and I eventually had to seek relief through bankruptcy.

Again, I am truly sorry for having to take this step. I know it is not ideal, but it was the only way to protect my assets and provide for my family. Going forward, I am committed to rebuilding my credit and regaining your trust.

Thank you for your time and consideration.

Very truly yours,

[Signature]

[Your Name]

[List of Enclosures]